GOVERNMENT OF INDIA
SURFACE TRANSPORT
LOK SABHA

UNSTARRED QUESTION NO:4572
ANSWERED ON:24.04.2000
LOSSES IN CENTRAL INLAND WATER TRANSPORT CORPORATION
SUBODH MOHITE

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Central Inland Water and Transport Corporation is running at loss for the last two years;

(b) if so, the details thereof during the above period, year-wise;

(c) the number of vessels which are not in operation; and

(d) the steps proposed by the Government to make CIWTC financially viable?

Answer

MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT

(DR. DEBENDRA PRADHAN)

(a) & (b) Yes, Sir. The details of losses are given below:

(Rs. in lakhs)

Year	Operating Loss (Before depreciation & Interest)	Total Loss
1998-1999	2837.59	6589.74
999-2000	2200.00 (Unaudited)	6300.00 (Unaudited)

(c)The number of vessels not in operation is 75.

(d) Action has already been initiated to evolve a comprehensive package to re-organise/revive Central Inland Water Transport Corporation.